



Financial Report

**ORGANISATION OF AFRICAN COMMUNITIES IN
WESTERN AUSTRALIA (OACWA)**

ABN: 78 779 161 230

For the period ending 30 June 2025

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Balance Sheet

ORGANISATION OF AFRICAN COMMUNITIES IN WESTERN AUSTRALIA (OACWA)

As at 30 June 2025

Account	AUD\$ 30 June 2025	AUD\$ 30 June 2024
Assets		
Bank		
OACWA Cheque Acct - 1206	346.50	1,057.44
OACWA Main Acc - 6277	292,881.20	119,944.78
OACWA Project Coord A/C 1405	67,355.88	53,041.26
OACWA Building Fund A/c 7904	500.00	-
Total Bank	361,083.58	174,043.48
Current Assets		
Accounts Receivable	125,550.00	148,580.00
Other current assets	2,669.35	2,400.00
Total Current Assets	128,219.35	150,980.00
Non Current Assets		
Computer Equipment	42,718.46	42,718.46
Furniture and Fittings	814.55	814.55
Office Equipment	11,865.69	10,780.69
Plant & Equipment	1,055.85	1,055.85
Re-usable Small items	4,521.71	4,521.71
Sashes Gold and Black	629.09	-
Table clothes at cost	7,972.60	7,972.60
Total Non Current Assets	69,577.95	67,863.86
Total Assets	558,880.88	392,887.34
Liabilities		
Current Liabilities		
Funds payable to third party	6,745.00	6,945.00
Trade and other payables	54,178.58	2,077.96
GST	29,993.37	10,457.14
PAYG Withholdings Payable	33,128.00	15,046.00
Superannuation Payable	13,106.08	2,414.39
Total Current Liabilities	137,151.03	36,940.49
Total Liabilities	137,151.03	36,940.49
Net Assets	421,729.85	355,946.85
Member's Funds		
Member's Reserve	421,729.85	355,946.85
Total Member's Funds	421,729.85	355,946.85

Profit & Loss

ORGANISATION OF AFRICAN COMMUNITIES IN WESTERN AUSTRALIA (OACWA)

For the year ended 30 June 2025

Account	AUD\$ 2025	AUD\$ 2024
Income / Inflow		
Africa Day	22,000.00	19,200.00
Award Night	45,354.00	103,100.00
COVID-19 Grant	466.91	1,800.00
Equipment Grant	32,222.00	600.00
Jambo Africa	350,199.77	161,500.00
African Australia Youth Mentoring Program (AAYMP)	100,000.00	3,123.86
216 - Office Coordinator Grant	63,000.00	63,000.00
Women sponsorship & Grants	810.00	29,631.11
Men Department Sponsorship & Grant	5,000.00	-
Ubuntu Youth Grant	100,000.00	-
267 - Harmony Week Grant	2,000.00	-
Hire of the Hall Income	719.98	-
Other Income	110,859.35	108,648.64
Total Trading Income	832,632.01	490,603.61
Expenditure/ Outflow		
Africa Day Expenses	38,655.73	45,869.26
Award Night Expenses	75,568.19	92,531.17
Office Coordination Expenses	148,716.55	81,627.18
Women program exp	2,307.37	33,065.54
Jambo Africa Expenses	481,887.01	109,596.67
African Australia Youth Mentoring program Exp	11,351.73	17,745.21
Meetings, Members, Welfare & Support	4,625.61	5,627.31
540 - Mens Department	1,936.82	350.00
520 - Mental Health Event	1,800.00	578.48
Total Expenditure	766,849.01	386,990.82
Current Year Surplus/ (Deficit)	65,783.00	103,612.79

NOTES TO THE FINANCIAL STATEMENT

ORGANISATION OF AFRICAN COMMUNITIES IN WESTERN AUSTRALIA (OACWA)

For the year ended 30 June 2025

1. Statement of Accounting Policy

This financial report is a special purpose financial report prepared for use by the management of the OACWA and their stakeholders as determined appropriate. The Management Committee has determined that the Association is not a reporting entity. The financial report is prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031 Materiality

AASB 110 Events after the Balance Sheet Data

The financial report is prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated current valuations of non-current assets.

DECLARATION

The Management Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Management Committee of the Association declares that:

1. The financial statements present fairly the organisation's financial position as at 30 June 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the Association's opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Association.

Executive President:



Dr Casty Nyaga, CPA

Dated this day of

30th June 2025

Treasurer:



Chingala Mayawa

Dated this day of

30th June 2025



INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF ORGANISATION OF AFRICAN COMMUNITIES (OAC)

Report on the Financial Report

We have audited the accompanying financial report of Organisation of African Communities (OAC) which comprises the balance sheet as at 30 June 2025 and the statement of income and expenditure for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the management declaration.

Directors' Responsibility for the Financial Report

The Directors of the entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), appropriate to meet the requirements of the company's constitution and to meet the needs of members. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements. We are independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 : Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to satisfy the requirements of the company's constitution and meet the needs of members. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Audit Opinion

In our opinion, the financial report presents fairly the financial position of Organisation of African Communities (OAC) as at 30 June 2025,

- In accordance with applicable Accounting Standards and other mandatory professional reporting requirements.

DM Advisory Services

DM ADVISORY SERVICES
Chartered Accountants

5 January 2026